

# MARKET AT A GLANCE

Tuesday, 08 October 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	41954.24	-0.94
Shanghai	3336.48	0.00
Sensex	81688.45	-0.18
MSCI Asia Pacific	196.561	0.94

## Currencies

Currencies	Rate	% Chg
USDINR	83.982	0.00
EURUSD	1.0983	0.08
USDJPY	147.89	-0.20
Dollar Index	102.378	-0.16

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2648.90	-0.19
Silver (\$/oz)	31.59	-0.84
NYMEX Crude Oil (\$/bbl)	76.68	-0.60
NYMEX NG (\$/mmbtu)	2.736	-0.36
COMEX Copper (\$/Lbs)	4.563	-0.08
LME NICKEL (\$/T)	18052	-0.20
LME LEAD (\$/T)	2142.5	-0.49
LME ZINC (\$/T)	2512	0.20
LME ALUMINIUM (\$/T)	2245	0.15

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75876	0.29
Silver mini	91549	-0.76
Crude oil	6446	-0.45
Natural Gas	230.4	0.10
Copper	852.91	-0.11
Nickel	1870.00	0.50
Lead	185.01	-0.64
Zinc	289.07	0.30
Aluminium	242.34	-0.07

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Consistent trades below \$6225 likely to extend weakness. If not may see recovery upticks.	↔
Silver LBMA Spot	Choppy with mild negative bias expected initially. A direct rise above \$32.50 would negate the view.	↔
Crude Oil NYMEX	While prices stay above \$75 may see further upticks.	↔
MCX		Outlook
Gold KG Oct	If prices stabilise above Rs 75800 would surge further highs. Else, corrective selloffs possible the day.	↔
Silver KG Dec	Inability to break above Rs 94000 there are chances of corrective selloffs for the day.	↔
Crude Oil Oct	As long as prices stay above Rs 6400 would extend rallies. If not, may see corrective selloffs.	↔
Natural Gas Oct	Inability to move past Rs 240 expect weak bias for the day.	↔
Copper Oct	Prices remain choppy inside Rs 840-860 levels and any of the sides breakout would suggest fresh directions.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
ZincM Oct	While above Rs 282 sentiment remains on the positive side.	↔
LeadM Oct	Inability to cross above Rs 188 expect mild selling pressure for the day.	↔
AluminiumM Oct	Broad outlook remain positive but it needs to break above Rs 244 to extend fresh rallies.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	75813	75581	75322	76072	76304	76563	76795
	GOLDM OCT4	75429	75202	74951	75680	75907	76158	76385
	GOLD GUINEA OCT4	61121	60947	60764	61304	61478	61661	61835
	SILVER DEC4	91453	90549	89623	92379	93283	94209	95113
	SILVERM NOV4	91375	90505	89602	92278	93148	94051	94921
	SILVERMIC NOV4	93952	93113	92227	94838	95677	96563	97402
BASE METALS	COPPER OCT4	845.6	837.3	828.6	854.3	862.6	871.3	879.6
	COPPER NOV4	858.7	849.7	839.0	869.4	878.4	889.1	898.1
	LEAD OCT4	185.6	185.0	184.4	186.3	186.9	187.5	188.1
	LEAD NOV4	186.9	186.5	186.0	187.4	187.8	188.3	188.7
	ZINC OCT4	286.2	284.1	282.7	287.6	289.6	291.0	293.1
	ZINC NOV4	287.4	285.9	284.9	288.4	289.9	290.9	292.4
	ALUMINIUM OCT4	240.8	239.2	238.1	241.9	243.5	244.6	246.2
	ALUMINIUM NOV4	243.2	241.5	240.5	244.2	246.0	247.0	248.7
ENERGY	NATURALGAS OCT4	225.7	221.3	214.6	232.4	236.8	243.5	247.9
	CRUDE OIL OCT4	6304	6134	6038	6400	6570	6666	6836
INDICES	MCX BULLDEX	18866	18813	18738	18941	18994	19069	19122

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2635.5	2628.0	2617.1	2646.4	2653.9	2664.8	2672.3
	SILVR 5000 OCT24	31.58	30.97	30.33	32.22	32.83	33.47	34.08
	LIGHT CRUDE NOV4	74.81	72.32	71.03	76.10	78.59	79.88	82.37
	NAT GAS NOV24	2.68	2.62	2.54	2.76	2.81	2.89	2.95
	HG COPPER OCT24	4.50	4.48	4.45	4.52	4.55	4.57	4.59
LME	ZINC	2908	3015	2874	3049	2942	3083	2976
	LEAD	2158	2138	2134	2163	2183	2187	2207
	ALUMINIUM	2527	2571	2500	2598	2555	2626	2582

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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